

AMERICAN FALLS RESERVOIR DISTRICT
Statements of Net Position
October 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Current Assets		
Cash and Cash Equivalents	\$ 94,018	\$ 41
Investments	1,860,557	1,681,281
Interest Receivable	7,959	7,665
Prepaid Expenses	2,293	1,930
O&M Assessment Receivable	22,398	20,201
Due from Other Governments	-	358,234
Total Current Assets	<u>1,987,225</u>	<u>2,069,353</u>
Property and Equipment		
Equipment	24,014	9,865
Buildings & Improvements	924,475	53,386
Land & Water Storage Rights	5,503,269	5,503,269
Less: Accumulated Depreciation	(48,194)	(41,638)
Construction in Progress	-	34,060
Total Property and Equipment	<u>6,403,563</u>	<u>5,558,941</u>
Deferred Outflows of Resources		
Pension Obligations	25,561	44,433
Total Deferred outflows of Resources	<u>25,561</u>	<u>44,433</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 8,416,349</u>	<u>\$ 7,672,727</u>
Liabilities and Net Position		
Current Liabilities		
Accounts Payable	\$ 94,864	\$ 9,147
Accrued Expenses	9,973	5,740
Total Current Liabilities	<u>104,837</u>	<u>14,887</u>
Noncurrent Liabilities		
Net Pension (Asset) Liability	103,398	109,561
Total Noncurrent Liabilities	<u>103,398</u>	<u>109,561</u>
Total Liabilities	208,235	124,448
Deferred Inflows of Resources		
Employer pension assumption	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>
Net Position		
Net Investment in Capital Assets	6,403,563	5,558,941
Unrestricted	1,804,551	1,989,338
Total Net Position	<u>8,208,114</u>	<u>7,548,280</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 8,416,349</u>	<u>\$ 7,672,727</u>

We certify that the above is a true statement of the financial position of the American Falls Reservoir District as of October 31, 2024, to the best of our knowledge and belief.

Graham Hooper-Treasurer

Debbie Falconburg-Secretary