

TREASURER'S REPORT

Cash Balance January 31, 2026	\$ 532,221.01
Transfer to #1230	\$ 500,000.00
Receipts February 2026	\$ 84,876.51
	<u>\$ 117,097.52</u>

Disbursements:

Claims 2-9-2026	\$ 2,819.38	
Debbie Falconburg	\$ 4,201.52	
Brandi Weston	\$ 2,871.01	
Payroll Expenses	\$ 6,721.42	
Debit Card	\$ 35.88	
Total Distribution 2-28-2026	<u>\$ 16,649.21</u>	\$ 16,649.21
Cash on Hand 2-28-2026		<u>\$ 100,448.31</u> \$ 100,448.31

IDAHO STATE TREASURER LOCAL GOVERNMENT INVESTMENT POOL GENERAL FUND ACCT #1230

Balance in Invest PI #1230 1-31-2026	\$ 2,940,717.19	
Transfer from checking	\$ 500,000.00	
Interest Credited 2-01-2026	\$ 9,609.24	
Balance in Invest PI#1230 2-29-2026	<u>\$ 3,450,326.43</u>	\$ 3,450,326.43
Total Balance 2-29-2026		<u>\$ 3,550,774.74</u>

WATER QUALITY FACILITIES ACCT #1833

Beginning Balance 01-31-2026	\$ 28,733.15
Interest 2-01-2026	\$ 93.45
Balance 2-29-2026	<u>\$ 28,826.60</u>

Average Weighted Yield 3.8139%

CLAIMS March 9, 2026

Rob Blick	\$ 178.51
Graham Hooper	\$ 211.03
DeWitt Marshall	\$ 137.91
Dave Ramseyer	\$ 175.51
Brad Shackelford	\$ 297.41
Dan Shewmaker	\$ 174.06
SS Remittance	\$ 2,943.43
State Tax Commission	\$ 463.00
PERSI	\$ 2,062.30
Gallagher Benefit Administrators, Inc.	\$ 32.32
Bureau of Reclamation AFD	\$ 535,083.12
Bureau of Reclamation JLD	\$ 8,445.11
City of Jerome	\$ 196.63
Clarks Landscaping	\$ 125.00
ICRMP	\$ 3,202.50
Idaho Power	\$ 86.69
Intermountain Gas Co	\$ 97.41
Livia, Lila	\$ 125.00
New Tech Security	\$ 1,965.86
Parsons, Behle & Lattimer	\$ 1,501.96
Project Mutual Telephone	\$ 136.14
	<u>\$ 550,965.42</u> \$ 6,675.48

RWSG Grant *	
Bank Balance 1/30/26	\$112,496.66
Cleared checks	
Bank Balance 2/27/26	\$112,496.66
uncleared checks	<u>\$0.00</u>
Account balance	\$ 112,496.66

March 9, 2026

RESOLVED, That that certain agreement made and entered into by and between Gregg Middlekauff for Middlekauff Ford of Twin Falls County, State of Idaho, party/(ies) of the first part, Gregg Middlekauff of Twin Falls County, State of Idaho, party/(ies) of the second part, under date of February 24, 2025 wherein it is agreed that the assessments of the American Falls Reservoir District heretofore levied against Northeast Quarter Southeast Quarter (NE1/4SE1/4) Section Four (4), Township Ten (10) South, Range Seventeen (17) East, Boise Meridian for the purchase of a waterright supplemental to Nineteen and 31/100 (19.31) share of the stock of the Twin Falls Canal Company shall be chargeable against Southwest Quarter Southwest Quarter (SW1/4SW1/4) Section Five (5), Township Ten (10) South, Range Eighteen (18) East, Boise Meridian and that said the assessments shall be effective in all respects against said land, shall be, and the same is hereby ratified and approved; and,

RESOLVED, Further, that all assessments of the American Falls Reservoir District be, and the same are hereby transferred to the lands herein last above described in accordance with the terms and provisions of said agreement.

It is understood and agreed that part of the water being transferred herein is water from federal reservoirs to which the provisions of Federal Reclamation Law apply. One interpretation of the land limitation portion of that law would indicate that no profit can be obtained from the sale of water from a federal reservoir. The Parties hereto assume the risk that if such an interpretation were to prevail, that this permanent transfer of water may be subject to attack by the Secretary of Interior or his agents.

March 9, 2026

RESOLVED, That that certain agreement made and entered into by and between Joann Cutter of Twin Falls County, State of Idaho, party/(ies) of the first part, Twin Falls Canal Company of Twin Falls County, State of Idaho, party/(ies) of the second part, under date of February 20, 2025 wherein it is agreed that the assessments of the American Falls Reservoir District heretofore levied against Northwest Quarter Southwest Quarter (NW1/4SW1/4) Section Twenty-five (25), Township Ten (10) South, Range Seventeen (17) East, Boise Meridian for the purchase of a waterright supplemental to One and 00/100 (1.00) share of the stock of the Twin Falls Canal Company shall be chargeable against To be held as treasury stock and that said the assessments shall be effective in all respects against said land, shall be, and the same is hereby ratified and approved; and,

RESOLVED, Further, that all assessments of the American Falls Reservoir District be, and the same are hereby transferred to the lands herein last above described in accordance with the terms and provisions of said agreement.

It is understood and agreed that part of the water being transferred herein is water from federal reservoirs to which the provisions of Federal Reclamation Law apply. One interpretation of the land limitation portion of that law would indicate that no profit can be obtained from the sale of water from a federal reservoir. The Parties hereto assume the risk that if such an interpretation were to prevail, that this permanent transfer of water may be subject to attack by the Secretary of Interior or his agents.

March 9, 2026

RESOLVED, That that certain agreement made and entered into by and between The Estate of David Hale Glauner, %Dwayne Glauner of Gooding County, State of Idaho, party/(ies) of the first part, The Estate of David Hale Glauner, %Dwayne Glauner of Gooding County, State of Idaho, party/(ies) of the second part, under date of February 18, 2025 wherein it is agreed that the assessments of the American Falls Reservoir District heretofore levied against Northwest Quarter Southeast Quarter (NW1/4SW1/4) Section Twenty-Nine (29), Township Seven (7) South, Range Fourteen (14) East, Boise Meridian for the purchase of a waterright supplemental to Five and 00/100 (5.00) share of the stock of the North Side Canal Company shall be chargeable against Southwest Quarter Northeast Quarter (SW1/4NE1/4) Section Twenty-Nine (29), Township Seven (7) South, Range Fourteen (14) East, Boise Meridian and that said the assessments shall be effective in all respects against said land, shall be, and the same is hereby ratified and approved; and,

RESOLVED, Further, that all assessments of the American Falls Reservoir District be, and the same are hereby transferred to the lands herein last above described in accordance with the terms and provisions of said agreement.

It is understood and agreed that part of the water being transferred herein is water from federal reservoirs to which the provisions of Federal Reclamation Law apply. One interpretation of the land limitation portion of that law would indicate that no profit can be obtained from the sale of water from a federal reservoir. The Parties hereto assume the risk that if such an interpretation were to prevail, that this permanent transfer of water may be subject to attack by the Secretary of Interior or his agents.

EXHIBIT "A"

Township 7 South, Range 14 East, Boise Meridian, Gooding County, State of Idaho

Section 29: Part of the NW $\frac{1}{4}$ SE $\frac{1}{4}$, described as follows:

Beginning at the Center $\frac{1}{4}$ corner of Section 29, Twn. 7 S., Rng 14 E., B.M. said corner marked by a $\frac{3}{8}$ " rebar;

Thence South 89°22'25" East along the north line of the SE $\frac{1}{4}$ for a distance of 626.13 feet to a $\frac{1}{2}$ " rebar which shall be the Point of Beginning;

Thence South 89°22'25" East along East along said $\frac{1}{4}$ section line for a distance of 688.90 feet to a $\frac{3}{8}$ " rebar at the Northeast corner of the NW $\frac{1}{4}$ SE $\frac{1}{4}$;

Thence South 00°41'12" West along the East line of the NW $\frac{1}{4}$ SE $\frac{1}{4}$ for a distance of 316.32 feet to a $\frac{1}{2}$ " rebar;

Thence North 89°22'25" West for a distance of 691.36 feet to a $\frac{1}{2}$ " rebar;

Thence North 01°07'59" East for a distance of 316.33 feet to the Point of Beginning.
(containing 5.03 ac. (\pm)).

Jerome, Idaho
March 9, 2026

The Board of Directors of the American Falls Reservoir District, Idaho, met in regular public session at the regular meeting place of the Board at 152 1st Ave W in Jerome, Idaho on March 9, 2026 at 10:00 A.M. with the following persons present:

Dan Shewmaker	President, Member
Dave Ramseyer	Vice President, Member
Graham Hooper	Treasurer, Member
Rob Blick	Member
Dewitt Marshall	Member
Brad Shackelford	Member

Absent	
Greg Hirai	Member

Attorney Travis Thompson and Secretary Debbie Falconburg were also present.

After the minutes of the preceding meeting had been read and approved, and after the conduct of other business not pertinent to the following, the following resolution was introduced. Whereupon a motion by Director Dave Ramseyer, seconded by Director Brad Shackelford carried that the following resolution be adopted:

RESOLUTION

WHEREAS, the present American Falls Project Spaceholder Contracts and Water Quality Facilities Agreement dated March 31, 1976, (and the 1980 Supplemental Spaceholder Contracts) require the American Falls Reservoir District as Constructing Agency to set up and maintain a Water Quality Facilities Operation and Maintenance Fund and bill and collect annually from the Spaceholders in accordance with Article 16 of the Water Quality Facilities Agreement; and

WHEREAS, the United States Water and Power Resources Service (now the Bureau of Reclamation) is agreeable to act as the Agent of the American Falls Reservoir District in the collection of said operation and maintenance charges; and

WHEREAS, the contract ended on February 1, 2025 it appears that the account with the Local Government Investment Pool be closed, and the remaining funds should be distributed to the spaceholders less \$300.00 for the final audit report to be paid.

NOW, THEREFORE, BE IT RESOLVED that the Water Quality Facilities fund accordance with the percentages as shown on Exhibit "A" and "B" to the Government Contract of March 31, 1976 copies of which are attached hereto for convenience be distributed and the fund closed.

(Other business not pertinent to the above appears in the minutes of the regular meeting of the Board.)

Upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

DONE this 8th day of March 9, 2026.

Debbie Falconburg
Secretary Debbie Falconburg

Dan Shewmaker
President Dan Shewmaker

ATTEST:

STATE OF IDAHO) ss.
County of Jerome)

I, Debbie Falconburg, do hereby certify that I am the duly qualified and acting Secretary of the Board of Directors of the American Falls District, Idaho.

I further certify that the foregoing constitutes a true and correct copy of the minutes of the meeting of the Board of Directors of said District held at the regular meeting place of said Board on March 9, 2026, including the resolution adopted at said meeting, all as recorded in the regular official book of minutes of the proceedings of said Board, kept in my office, insofar as the same refer to or concern said resolution, that said proceedings were duly had and taken as herein shown, that the meeting therein shown was in all respects called, held and conducted in accordance with law, and that the persons therein named were
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the American Falls Reservoir District, State of Idaho, this 9th day of March, 2026.

Debbie Falconburg

Secretary Debbie Falconburg

(SEAL)

CURRENT BUSINESS

Secretary Debbie Falconburg readdressed closing Water Quality Facilities. Director Dave Ramseyer moved to close the Water Quality Facilities Account, seconded by Director Brad Shackelford. The motion carried. (Exhibit "A")

Being no further business to come before this Board the meeting adjourned at 10:39 a.m...


President Dan Shewmaker


Secretary Debbie Falconburg